

Processing of Positions, Collateral and of Index Portfolios as a consequence of the Conversion of PNA shares into ordinary shares and redeemable PNC shares of Companhia Paranaense de Energia – COPEL

Destined for segment participants: Listed.

Summary: As of December 22, 2025, the PNA shares of Copel will no longer be traded.

On November 17, 2025, via a Notice to the Shareholders, Companhia Paranaense de Energia – COPEL announced the implementation of the business restructuring that will result in the conversion of class A preferred shares (CPLE5) into ordinary shares (CPLE3) and class C preferred shares (CPLE7), mandatorily redeemable.

Within the scope of the Transaction, the CPLE5 shares will be converted at a proportion of one new CPLE3 share and one new redeemable CPLE7 share issued by Copel.

In this way, the CPLE7 shares will be mandatorily and automatically redeemed immediately after the conversion of the CPLE5 shares, at the value of BRL 0.7749 per share. The redemption will occur with no reduction to capital stock, through use of the Company's revenue and capital reserves, with payment scheduled for December 30, 2025.

As of December 22, 2025, the CPLE5 shares will cease to be traded due to their conversion into CPLE3 shares. As of that date only CPLE3 shares will be traded.

B3 sets out below the processing that securities lending positions, options, forwards, assets deposited as collateral and index portfolios will receive as a consequence of the restructuring.

1. Securities lending

On December 23, 2025, all of the outstanding securities lending agreements in CPLE5 will be converted into new CPLE3 agreements, with the volume and price readjusted in accordance with subitem 3 (Corporate actions changing the underlying asset) of item 7.9.3 (Processing corporate actions for equities securities lending positions) of the B3 Clearinghouse Operating Procedures Manual, maintaining the volume and other characteristics of the original agreement unchanged. Each converted CPLE7 agreement will receive a cash portion per share, specifically BRL 0.7749 per share.

On the date stipulated by the Company, there will be cash settlement of the redemption value via the multilateral net settlement window, debiting from the borrower and crediting to the lender the value in Brazilian Reals duly corrected as defined. The value of the cash portion will be subject to the applicable tax treatment to the action and to the investor's category¹.

2. Listed CPLE5 option positions

To maintain economic equilibrium for holders of these options before and after the corporate action, positions in CPLE5 call and put options outstanding at the end of December 19, 2025 will be converted into call and put options on a basket comprised of CPLE3 shares and of the cash portion, with the CPLE99 underlying asset ticker.

¹ Any gains investors obtain from redemption of the preferred C shares will be charged Income Tax, in accordance with the legislation and regulation applicable to each investor category. The taxpayer or other party responsible therefore will be responsible for failure to pay any taxes due.

Call and put options on CPLE5 will be converted at a 1:1 ratio into call and put options on CPLE99, with the same strike prices.

Following the proportions that the Company has determined and the options' round lots, the baskets will always be in multiples of 100. Each round lot of 100 CPLE99 will be comprised of 100 CPLE3 shares and 100 times the cash portion of each redeemable Copel share.

2.1 Equities deposited to cover CPLE5 call options and to cover CPLE99 call options

In the case of CPLE99 call options covered with CPLE5 at the close of December 23, 2025, the balances in custody will be converted compulsorily from CPLE5 to CPLE99 on the opening of December 26, 2025, in the case of shares that remain in coverage subaccount 2701-4 upon conversion, and the cash portion provision will be blocked from transfer, at the custody account of the investor maintaining the option covered.

To calculate margin on December 22 and 23, 2025, CPLE99 call options covered with CPLE5 during these periods will be considered covered.

As of December 26, 2025, the participant may request new coverage requests through the RTC system, after the creation and deposit of CPLE99 by the custody agent.

2.2 Creation and disaggregation of CPLE99 baskets

To create CPLE99 baskets, custody agents must request their issuance using the online Central Depository functionality (CAC): Serviços de Custódia, Emissão e Resgate, BDR e Unit, Solicitar Emissão de BDR e Unit.

The custody agent must add the investor, enter the ISIN code for the basket (BRCPLECDAXX8) and the number of baskets it wants to issue, bearing in mind that it can only request multiples of 100. To be able to execute the request, the investor must have, in its free subaccount (2101-6), the equivalent number of CPLE3 shares and cash portion provision for equivalent redeemable shares. If the investor does not have the cash portion provision for equivalent redeemable shares, the basket may be created by allocating the cash value, to be debited by the B3 Clearinghouse upon assembling the

basket. These shares will remain blocked until the basket issuance process has been concluded. Requests will be attended to on T+1 of the request date.

The cash portion provision for the redeemable preferred shares will be blocked via transfer to a specific subaccount upon creating the basket, or unblocked upon disaggregating the basket.

Creation of the CPLE99 basket will only be accepted for covering call option positions. Baskets will be disaggregated automatically after settlement of the last exercise of the effective series, or when requested by the custody agent through the Central Depository functionality (CAC), at the menu Serviços de Custódia, Emissão e Resgate, BDR e Unit, Solicitar Cancelamento de BDR e Unit.

The custody agent must add the investor, enter the ISIN code of the basket (BRCPLECDAXX8), and the quantity of baskets that it wants to cancel. The investor must have the CPLE99 basket in its free subaccount to be able to execute the request. These baskets will be blocked until the basket cancellation process is concluded. Requests will be attended to on T+1 of the request date.

The cash portion provision for Copel redeemable preferred shares will not be paid to holders of a balance in a coverage count on the date established by the Company, being instead provisioned for settlement upon exercise of the CPLE99 basket.

3. Equity forwards

The procedure for converting equity forwards is described in subitem 3 (Corporate actions changing the underlying asset) of item 7.9.2 (Processing corporate actions for forward contracts based on assets) of the B3 Clearinghouse Operating Procedures Manual. Conversion will take place at end of day on December 19, 2025, for all positions in forwards on CPLE5 shares outstanding on the day.

The quantity of CPLE5 shares deposited in the contract's coverage account will be converted into CPLE3 shares on the date that the Transaction is implemented at the B3 Central Depository. The value of the cash portion and any fractions resulting from implementation of the corporate action will be delivered to the buyer through the B3 Central Depository. The value of the cash portion will not be considered for purposes of

crediting margin for conversion of the CPLE5 forward contracts, as the payment date of the cash portion of the Transaction is outside of the ten-day risk horizon considered for the CORE risk calculation methodology.

Participants must comply with any margin calls occasioned by the treatments applied to the forward contracts and lending agreements within the timeframes and in accordance with the usual margin call procedures established in B3's normative documents.

4. Assets deposited as collateral

On December 23, 2025, all of the CPLE5 shares deposited as collateral will be converted into CPLE3 shares. The CPLE3 shares will be accepted as collateral, in accordance with the collateral eligibility criteria described in item 6.3 (Limits for accepting assets as collateral) of the B3 Clearinghouse Risk Management Manual.

The investors will receive a portion of the corresponding value in cash, but this will be paid directly to the custodian and may be deposited again as collateral to become part of the collateral portfolio for margin calculation purposes. The participants responsible for their investors must assess the need to recompose collateral because of this cash portion.

5. Procedures in the index portfolios

The following adjustment procedures will be adopted for the opening of the December 22, 2025 trading session.

5.1. In the B3 BR+ Cap 5% Bovespa Index (IBBC), B3 BR+ Equal Weight Bovespa Index (IBBE), Bovespa B3 BR+ Index (IBBR), B3 Non-State-Owned Bovespa Index (IBEP), Ibovespa B3 Equal Weight (IBEW), B3 Smart Low Volatility Bovespa Index (IBLV), B3 Bovespa Index (IBOV), B3 Bovespa Smart Dividends Index (IBSD), Brazil 50 Index (IBXL), Brazil 100 Index (IBXX), Carbon Efficient Index (ICO2), Diversity Index (IDVR), Brazil Electric Utilities Index (IEEX), Corporate Governance Trade Index (IGCT), Special Corporate Governance Trade Index (IGCX), Corporate Sustainability Index (ISEE), Special

Tag-Along Stock index (ITAG), Valor B3 Index (IVBX), MidLargeCap Index (MLCX) and the Public Utilities Index (UTIL), the cash portion value (R\$ 0.7749) will be reinvested into the other assets in the portfolio, with the due change to the divisors, and the CPLE5 shares will be excluded after the end of trading on December 19, 2025, at the price of the last trade executed at B3.

The CPLE3 shares will be included at the price of the last trade executed, having the same theoretical volume as CPLE5, except for the Brazil Broad-Based Index (IBRA), Brazil 100 Index (IBXX), Carbon Efficient Index (ICO2), Diversity Index (IDVR), Corporate Governance Trade Index (IGCT), Special Tag-Along Stock index (ITAG), MidLargeCap Index (MLCX), Public Utilities Index (UTIL) and the Special Corporate Governance Trade Index (IGCX), whose volume will be the sum of CPLE3 and CPLE5 and in the case of IGCX specifically the volume will be multiplied by a governance factor of two.

In this way for the IBBC, IBEP, IBOV, IBXL and IVBX indices, the final volume of CPLE3 will be 1,671,982,390 shares; for the IBRA, IBXX, IGCT, MLCX and UTIL indices it will be 2,965,556,720 shares; for the IBBE index it will be 3,082,715,586 shares; for the IBBR index it will be 1,904,589,303 shares; for the IBEW index it will be 2,211,262,770 shares; for the IBLV index it will be 3,354,736,792 shares; for the IBSD index it will be 2,971,925,361 shares; for the ICO2 index it will be 983,045,676 shares; for the IDVR index it will be 936,183,248 shares; for the IEEX index it will be 20,600 shares; for the IGCX index it will be 5,937,369,440 shares; for the ISEE index it will be 1,527,752,924 shares; and for the ITAG index it will be 2,968,684,720 shares, in accordance with the respective methodologies.

There will be no adjustment to the divisors as a consequence of the conversion of the shares. Consequently, there may be a difference between the closing values of these indices on December 19, 2025 and their pre-opening values on December 22, 2025.

5.2. With the migration of the governance level from Nível 2 to the Novo Mercado, the Company will fall within the remit of the methodology of the Novo Mercado Corporate Governance Equity Index (IGNM) and will be included as of the opening of December 22,

2025 with a final volume of 2,965,556,720 ordinary shares and a readjustment to the divisor.

5.3. For purposes of periodic rebalancing, the processing of historical data will be executed with the migration of 100% of the trading history of CPLE5 to CPLE3.

Please note that the divisors of all the indices above may be readjusted should there be corporate actions in the other assets that comprise the portfolios.

We will announce these procedures daily via the News Agency, at the trading screens and at the B3 website at the index news desk [Plantão de notícias de Índices](#).

For further information, please contact our service centers.

B3Services–Trading

+55112565-5022

negociacao@b3.com.br

B3 Services – Trading Support

+55 11 2565-5021

tradingsupport@b3.com.br

B3 S.A. – Brasil, Bolsa, Balcão